## **YEAR-END CHARITABLE CONTRIBUTION INFORMATION**

We hope the following information will be helpful to you as you consider the most appropriate way to make year-end charitable contribution gifts to Muldraugh Hill Baptist Church. Your 2020 year-end gift can reduce your income taxes while providing generous support to the various ministries of the church.

## • Gifts by Checks or Cash:

Must be given to Muldraugh Hill Baptist Church on or before December 31, 2020. If mailed to Muldraugh Hill Baptist Church you need to ensure the mailing envelope is postmarked by the U.S. Post Office on or before December 31st. The date written on your check has no bearing on inclusion with your 2020 contribution.

## • Gift of Stock

You can avoid paying capital gains taxes on the increase in value of the stock sold. You will receive an income tax deduction for the full fair market value of the stock at the date of the gift. Consult with your tax advisor and/or your stock broker.

## • Gifts from Retirement and Estate Plans

Gifts such as: life insurance, charitable remainders trusts, annuities, or charitable lead trust, can offer significant tax advantages to the donor. Please consult with your tax professional about this type of gift.

Acknowledgement of your 2020 giving contributions available January 2021

DO NOT file your 2020 income tax return until you have received the written acknowledgement of your contributions from the church. The IRS may not allow some of your contributions if you file your tax return before receiving a written acknowledgement of your total contribution to the church.

Thank you for making the many ministries of our church possible in 2020. You are making an eternal difference!

Our Goal this year for Lottie Moon International Missions Is \$3500.00